



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for May 2022

Date: June 08, 2022

Test Rite Group reported consolidated revenue of NT\$3.48 billion in May, which was an increase of 11.2% compared to the same month a year ago. Trading revenue was NT\$2.1 billion while retail revenue came in at NT\$1.32 billion, with these two largest business segments accounting for 60% and 38%, respectively, of total revenue in May.

Our trading revenue showed a YoY increase of 10.8% to NT\$2.1 billion in May, due to the delayed shipments in 1Q22 plus the original scheduled shipments. With an increase in vaccination coverage in all countries and oral antivirals for COVID-19, coexisting with COVID-19 is becoming the global consensus. Many countries in Europe and the United States have lifted restrictive measures. In addition, as China will lift the lockdown, logistics will return to normal, accelerating the shipping schedules in the rest of the year. Faced with the challenges of supply chain disruption, lack of labor, and rising freight rates since the outbreak of COVID-19 pandemic, Test-Rite has always been able to maintain the stable shipments. This has resulted in a steady rise in satisfaction and trust from our trading customers and will be a growth driver to our trading business in the future.

Our Taiwan retail business reported revenue of NT\$1.32 billion in May, a YoY increase of 12.2% as a result of a Level 3 epidemic alert in May 2021 and the heating up of the local pandemic, leading to a rise in demand for household consumption and epidemic prevention supplies due to distance learning and working from home. This indicated that Test Rite's diversified product lines met customer needs in every aspect. At present, the local pandemic begins to subside. Test-Rite will follow up on the development of the pandemic closely and continue to optimize total home solutions. Our retail channels will not only provide the hard and soft decoration products that cater to customer's lifestyles, but also offer one-stop services to meet various customer needs.

Linda Lin
CFO & Spokesperson
Tel: 886-2-8791-5888

Judy Chen
Investor Relations Principal Specialist
Tel: 886-2-8791-5888 ext. 5936
E-mail: investor@testritegroup.com

Eric Chang (*Please contact for further information*)
Deputy Spokesperson
Tel: 886-2-8791-5888 ext. 5041
Email: Eric-JH.Chang@testritegroup.com